
SWAP-FREE (ISLAMIC) ACCOUNT POLICY

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1. Purpose

This policy outlines the terms under which BXPPO offers swap-free ("Islamic") trading accounts, structured to accommodate clients who, for religious reasons, wish to avoid interest (riba) associated with overnight positions.

2. Eligibility

Swap-free accounts are available for approved clients upon request. BXPPO may request supporting documentation or a declaration confirming the account is required for religious observance, and may, at its discretion, approve, decline, or later review eligibility.

3. Product Scope

Swap-free trading applies to the instruments designated as swap-free eligible by BXPPO, as updated from time to time. Certain instruments (which may include, without limitation, certain exotic currency pairs or cryptocurrency instruments) may be excluded from swap-free treatment due to underlying market or liquidity provider constraints. The current list of eligible instruments may vary depending on market conditions and is available on request from support@bxpros.com.

4. No Overnight Interest

No overnight swap or rollover interest is charged on eligible positions held on a swap-free account. Instead, BXPPO may apply an alternative administrative fee on positions held open beyond a specified number of days. This administrative fee is a fixed handling charge, is structured to be interest-free, and depends on prevailing market conditions. Current fee amounts and applicable holding periods are not fixed or restated here, as they may change over time, and are available on request from support@bxpros.com.

5. Maximum Holding Period

BXPPO may set a maximum number of days a position may remain open on a swap-free account before it is subject to the administrative fee under clause 4, forced conversion to a standard account, or forced closure. BXPPO will provide reasonable notice on its website or client portal of any such maximum holding period and any change to it.

6. Fair Use Policy

Swap-free status is intended to accommodate genuine religious observance in ordinary trading activity, not to provide a cost-free carry trade or hedging mechanism. BXPPO considers the following, without limitation, to be misuse of swap-free benefits: holding positions open primarily to avoid swap charges without genuine market exposure; hedging strategies (including cross-account or coordinated hedging) designed to eliminate market risk while benefiting from the absence of swap charges; and any activity otherwise captured by BXPPO's Market Abuse Policy.

7. Consequences of Misuse

Where BXPRO reasonably determines that swap-free benefits have been misused, it may, at its discretion: convert the account to a standard account, restrict or withdraw swap-free eligibility, adjust or reclaim benefits obtained through misuse, or close the account, in each case consistent with BXPRO's Market Abuse Policy. Where an account is converted to standard status, applicable swap charges will generally apply prospectively from the date of conversion, save where BXPRO reasonably determines, acting in good faith, that retroactive application is warranted — for example, where swap-free status was obtained through misrepresentation.

8. Voluntary Conversion

A client may request, in good faith and outside of any misuse investigation, to convert a swap-free account to a standard account, or a standard account to swap-free (subject to eligibility under clause 2), by contacting support@bxpros.com. BXPRO will process legitimate conversion requests within a reasonable timeframe.

9. Transparency

All fees applicable to swap-free accounts, including any administrative fee and maximum holding period, are disclosed to the client prior to activation of swap-free status. As these depend on prevailing market conditions and may be updated from time to time, current details are available on request from support@bxpros.com.

10. Not Religious/Shariah Certification

BXPRO's swap-free account structure is designed to remove interest-based charges from overnight positions. It does not constitute a certification, endorsement, or guarantee by any religious or Shariah advisory body that the account, or trading generally, complies with Islamic law in full. Clients should seek their own religious guidance if required.

11. Right to Amend or Withdraw

BXPRO may amend the terms of this Policy, including applicable administrative fees, product scope, or maximum holding periods, or withdraw swap-free eligibility generally or for a specific client, at its discretion and with reasonable notice, except where immediate action is required under clause 7.

12. Related Policies

This Policy forms part of, and is incorporated by reference into, the Client Agreement, and should be read together with BXPRO's Market Abuse Policy and Risk Disclosure Policy.